

AUDITORS' REPORT

We have audited the attached balance sheet of **Ananta Aspen Centre (FCRA)** as at March 31, 2026, Income and Expenditure account of the trust for the period ended on that date, annexed hereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. Further to our comments referred to in Paragraph 1 above, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, the trust, as required by law, has kept proper books of accounts, so as far as appears from an examination of the books.
 - c. The Balance Sheet and the Statements dealt with by this reports are in agreement with the books of account maintained by the trust.
 - d. In our opinion, the Balance Sheet and the Statements dealt with by this report comply with Accounting Standards, to the extent applicable.
3. In our opinion and to the best of our information and according to explanation given to us, the said Balance Sheet and Income and Expenditure account give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of balance sheet, of the state of affairs of the trust (only FCRA) as at March 31, 2026 and
 - (ii) in the case of the income and expenditure account, of the deficit for the accounting year ending on March 31, 2026.

For Uberoi Sood & Kapoor
Chartered Accountants
(Firm Reg. No. 01462N)

Place: New Delhi

Date: 18-09-2026


S.D. Sharma
(PARTNER)
M. No. 080399
UDIN:



260803996190CV7328

ANANTA ASPEN CENTRE
Balance Sheet as at 31st March 2026
(Only FCRA Related Transactions)

(Figures in thousands)

	Particulars	Note	As at 31 March 2026	As at 31 March 2025
I	Sources of Funds			
1	NPO Funds			
	UnRestricted Funds			
	Restricted fund			
(a)	Reserves and Surplus	3	22,978.38	33,353.08
			22,978.38	33,353.08
2	Non-current liabilities			
(a)	Long-term provisions	4	-	-
3	Current liabilities			
(a)	Payables	5	144.36	47.86
(b)	Other current liabilities	6	96.95	50.73
(c)	Short-term provisions	4	21.60	21.60
			262.91	120.19
	Total		23,241.28	33,473.27
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	7		
(i)	Property, Plant and Equipment		0.01	0.01
			0.01	0.01
2	Current assets			
(a)	Cash and bank balances	8	22,758.13	33,463.27
(b)	Short Term Loans and Advances	9	478.50	2.07
(c)	Other current assets	10	4.65	7.92
			23,241.27	33,473.26
	Total		23,241.28	33,473.27
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our report of even date
For UBEROI SOOD & KAPOOR
Chartered Accountants
(Firm Registration No.: 001462N)

For and on behalf of Governing Body

S. D. Sharma
Partner
Membership No.: 80399



Rajca Narz
Trustee

Indrani Bagchi
Chief Executive Officer

Place: New Delhi
Date: 18-09-2026

ANANTA ASPEN CENTRE
Income and Expenditure for the year ended 31st March 2026
(Only FCRA Related Transactions)

		(Figures in thousands)						
	Particulars	Note	Unrestricted For the year ended 31st March 2026	Restricted For the year ended 31st March 2026	Total For the year ended 31st March 2026	Unrestricted For the year ended 31st March 2025	Restricted For the year ended 31st March 2025	Total For the year ended 31st March 2025
I	Income							
(a)	Donations and Grants		-	22,979.74	22,979.74	-	30,028.36	30,028.36
II	Other Income	11	568.24	-	568.24	550.38	-	550.38
III	Total Income (I+II)		568.24	22,979.74	23,547.97	550.38	30,028.36	30,578.74
IV	Expenses:							
(a)	Employee benefits expense	12	1,175.72	5,507.59	6,683.31	-	3,005.95	3,005.95
(b)	Finance costs	13	4.78	61.08	65.85	(1.31)	18.44	17.13
(c)	Other expenses	14	944.07	26,229.44	27,173.51	23.60	4,050.57	4,074.17
(d)	Total expenses		2,124.57	31,798.11	33,922.67	22.29	7,074.96	7,097.25
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		(1,556.33)	(8,818.37)	(10,374.70)	528.09	22,953.40	23,481.49
VI	Exceptional items			-			-	
VII	Excess of Income over Expenditure for the year before extraordinary items (V- VI)		(1,556.33)	(8,818.37)	(10,374.70)	528.09	22,953.40	23,481.49
VIII	Extraordinary Items			-			-	
IX	Excess of Income over Expenditure for the year (VII- VIII)		(1,556.33)	(8,818.37)	(10,374.70)	528.09	22,953.40	23,481.49
	Appropriations Transfer to funds (charitable purpose in accordance Section 11(2))		-	(10,845.01)	(10,845.01)	-	(24,607.19)	(24,607.19)
	Transfer from Accumulated funds		-	24,607.19	24,607.19	-	5,345.74	5,345.74
	Balance transferred to/from Designated Funds		1,556.33	(4,943.81)	(3,387.48)	(528.09)	(3,691.95)	(4,220.04)
			1,556.33	8,818.37	10,374.70	(528.09)	(22,953.40)	(23,481.49)
	The accompanying notes are an integral part of the financial statements							

As per our report of even date
For UBEROI SOOD & KAPOOR
Chartered Accountants
(Firm Registration No.: 001462N)

For and on behalf of Governing Body

S. D. Sharma
S. D. Sharma
Partner
Membership No.: 80399



Raja Narz
Trustee

Indrani Bagchi
Chief Executive Officer

Place: New Delhi
Date: 18-09-2026

ANANTA ASPEN CENTRE
Receipts and Payments Statement for the year ended 31st March 2026
(Only FCRA Related Transactions)

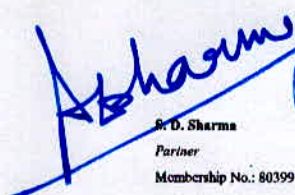
(Figures in thousands)

Schedule No.	For the year ended 31 March 2026	For the year ended 31 March 2025
RECEIPTS		
Opening balance :-		
Cash on Hand	-	44.55
Balance with scheduled banks		
-in Saving bank account -State bank of India	26,195.32	8,379.24
-in Saving bank account - HDFC Bank	7,267.95	5,239.28
Donations received	22,979.74	30,028.36
Other Income (Interest Income)	571.51	542.46
TOTAL	57,014.51	44,233.89
PAYMENTS		
Audit fees	21.60	16.20
Meeting & Seminar Expenses	20,910.81	4,014.65
Professional & Legal Charges	5,081.64	2,829.77
Salary	6,315.06	2,879.53
GST Paid	-	5.82
Tax deducted at source	987.42	740.30
Interest on TDS	2.00	2.21
License Subscription	-	25.22
Repair & Maintenance	-	-
Bank Charges	21.01	11.38
Laptop Purchased	198.00	242.00
Expenses related to purchase of FCY	1.89	-
Misc Expense	716.96	3.54
Closing balance :-		
Cash on Hand	-	-
Balance with scheduled banks		
-in Saving bank account -State bank of India	20,327.27	26,195.32
-in Saving bank account - HDFC Bank	2,430.86	7,267.95
TOTAL	57,014.51	44,233.89

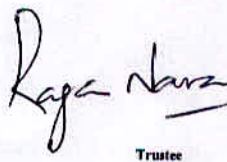
Schedules referred to above form an integral part of Financial Statements
As per our Report of even date.

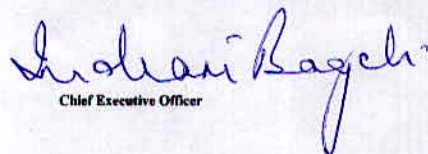
For UBEROI SOOD & KAPOOR
Chartered Accountants
(Firm Registration No.: 001462N)

For and on behalf of Governing Body


B. D. Sharma
Partner
Membership No.: 80399




Trustee


Chief Executive Officer

Place: New Delhi
Date: 18-09-2026

ANANTA ASPEN CENTRE

NOTES TO ACCOUNTS AS AT MARCH 31, 2026

1. **BRIEF ABOUT THE ENTITY:** To Develop and Promote Aspen Institute India as non- profit organization dedicated in depth discussion of global issues, development of leadership particularly in the fields of industry commerce finance & economics based on values and to promote a high level exchange of opinion, information and values.

2. **SIGNIFICANT ACCOUNTING POLICIES:**

- i. **Method of Accounting:** The Trust, generally, follows Accrual basis of accounting recognizing all incomes on receipt basis and expenditure on accrual basis.
- ii. **Fixed Assets:** Fixed assets are stated at cost less depreciation.
However, assets purchased exclusively for a particular project (as per the terms of the project) are charged to the concerned project account as utilization. Such assets are capitalized at a nominal amount of Rs. 1 in the accounts.

3. **NOTES:**

1. Previous year's figures have been re-grouped/ rearranged to make them comparable with the figures of the current year.

For Uberoi, Sood & Kapoor
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 001462N

(S D SHARMA)

PARTNER

M.NO. 80399

PLACE: New Delhi

DATE: 18-09-2026



For ANANTA ASPEN CENTRE

TRUSTEE

CHIEF EXECUTIVE OFFICER

ANANTA ASPEN CENTRE

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

(Only FCRA Related Transactions)

Note - 3 NPOs Funds

(Figures in thousands)

Sr. No.	Particulars	As at 1st April 2025 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2026 (Closing Balance)
(A)	Unrestricted Funds				
1	General Funds	8,745.89		(1,556.33)	7,189.56
	TOTAL (A)	8,745.89	-	(1,556.33)	7,189.56
(B)	Restricted Funds				
1	Designated Funds	24,607.19	10,845.01	(24,607.19)	10,845.01
2	General Funds	-	4,943.81	-	4,943.81
	TOTAL (B)	24,607.19	15,788.82	(24,607.19)	15,788.82
	GRAND TOTAL (A) + (B)	33,353.08	15,788.82	(26,163.52)	22,978.38
	Previous Year	9,871.59	28,827.23	(5,345.74)	33,353.08



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ANANTA ASPEN CENTRE

Notes forming part of the Financial Statements for the year ended 31st March, 2026
(Only HCRA Related Transactions)

(Figures in thousands)

4	Provisions	Long term		Short term	
		As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
(a)	Other provisions				
	- Other (Audit fees)	-	-	21.60	21.60
	Total Provisions	-	-	21.60	21.60
5	Payables			As at 31 March 2026	As at 31 March 2025
(a)	Total outstanding dues of micro, small and medium enterprises			-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises			144.36	47.86
	Total payables			144.36	47.86
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:					
Particulars		As at 31 March 2026		As at 31 March 2025	
(a) Amount remaining unpaid to any supplier at the end of each accounting year:					
Principal		-		-	
Interest		-		-	
Total		-		-	
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-		-	
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.		-		-	
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.		-		-	
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-		-	
6	Other current liabilities			As at 31 March 2026	As at 31 March 2025
(a)	TDS payable			96.95	50.73
(b)	GST payables			-	-
(c)	Exponca payables			-	-
	Total Other current liabilities			96.95	50.73



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ANANTA ASPEN CENTRE

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Only FCRA Related Transactions)

7

Property, Plant and Equipment and Intangible Assets

(Figures in thousands)

Particulars	Gross block			Accumulated depreciation				Net block	
	As at 1 April 2025	Additions	Deletions	As at 31 March 2026	As at 1 April 2025	Depreciation / amortization for the year	Disposals/ Adjustments*	As at 31 March 2026	As at 31 March 2025
Computer & Laptop	0.006	0.003	-	0.009	-	-	-	-	0.009
Total	0.01	0.00	-	0.01	-	-	-	-	0.009
Previous Year	0.00	0.01	-	0.01	-	-	-	-	0.006



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ANANTA ASPEN CENTRE
Notes forming part of the Financial Statements for the year ended 31st March, 2026
(Only FCRA Related Transactions)

		(Figures in thousands)			
8	Cash and Bank Balances	As at 31 March 2026		As at 31 March 2025	
(a)	On savings accounts	22,758.13		33,463.27	
	Total Cash and bank balances	22,758.13		33,463.27	
9	Loans and advances	Long Term		Short Term	
		As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
A	(Secured)				
(a)	Other loans and advances				
(i)	Advances to Vendors	-	-	476.42	-
(ii)	Advances to others	-	-	2.07	2.07
	Total	-	-	478.50	2.07
	Total (a)+(b) (A)	-	-	478.50	2.07
10	Other current assets	Long Term		Short Term	
		As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
(a)	Interest accrued on savings bank			4.65	7.92
	Total	-	-	4.65	7.92



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ANANTA ASPEN CENTRE
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Only FCRA Related Transactions)

					(Figures in thousands)		
		Unrestricted For the year ended 31st March 2026	Restricted For the year ended 31st March 2026	Total For the year ended 31st March 2026	Unrestricted For the year ended 31st March 2025	Restricted For the year ended 31st March 2025	Total For the year ended 31st March 2025
11	Other income						
(a)	Interest income	568.24	-	568.24	550.38	-	550.38
(b)	Other non-operating income	0.00	-	0.00	-	-	-
	Total other income	568.24	-	568.24	550.38	-	550.38
12	Employee benefits expense						
(a)	Salaries, wages, bonus and other allowances	1,148.89	5,443.09	6,591.98	-	3,005.95	3,005.95
(b)	Staff welfare expenses	26.83	64.50	91.33	-	-	-
	Total Employee benefits expense	1,175.72	5,507.59	6,683.31	-	3,005.95	3,005.95
13	Finance cost						
	Loss on foreign exchange transactions and translations considered as finance cost (net)	-0.20	42.55	42.35	-3.52	7.07	3.54
(b)	Bank Charges	2.97	18.52	21.50	-	11.38	11.38
(c)	Interest on TDS	2.00	-	2.00	2.21	-	2.21
	Total Finance cost	4.78	61.08	65.85	(1.31)	18.44	14.92
14	Other Expenses						
(a)	Charitable Expenses						
-	Meeting & Seminar Expenses	-	20,587.26	20,587.26	-	659.29	659.29
(b)	Other Expenses						
(i)	Repairs and maintenance - Computer	-	-	-	-	-	-
(ii)	Internet Charges	14,986	69.57	84.56	-	-	-
(iii)	Conveyance Charges	7,507	4.22	11.72	-	-	-
(iv)	Office Maintenance	268.10	-	268.10	-	-	-
(v)	Audit Fees	23.60	-	23.60	23.60	-	23.60
(vi)	Asset Charged to expense*	-	198.00	198.00	-	248.19	248.19
(vii)	Professional charges	562.03	5,084.70	5,646.72	-	3,117.86	3,117.86
(viii)	Membership & Subscription	-	-	-	-	25.22	25.22
(ix)	Fuel Expenses	49,963	240.21	290.17	-	-	-
(x)	Mobile Expenses	17.89	45.50	63.39	-	-	-
	Total	944.07	26,229.44	27,173.51	23.60	4,050.57	4,074.17

* Refer accounting policy no. 2(ii) related to Fixed Assets

