

AUDITORS' REPORT

We have audited the attached balance sheet of **Ananta Aspen Centre (FCRA)** as at March 31, 2024, Income and Expenditure account of the trust for the period ended on that date, annexed hereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. Further to our comments referred to in Paragraph 1 above, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, the trust, as required by law, has kept proper books of accounts, so as far as appears from an examination of the books.
 - c. The Balance Sheet and the Statements dealt with by this reports are in agreement with the books of account maintained by the trust.
 - d. In our opinion, the Balance Sheet and the Statements dealt with by this report comply with Accounting Standards, to the extent applicable.
3. In our opinion and to the best of our information and according to explanation given to us, the said Balance Sheet and Income and Expenditure account give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of balance sheet, of the state of affairs of the trust (only FCRA) as at March 31, 2024 and
 - (ii) in the case of the income and expenditure account, of the surplus for the accounting year ending on March 31, 2024.

For Uberoi Sood & Kapoor
Chartered Accountants
(Firm Reg. No. 01462N)

Place: New Delhi
Date: 06-09-2024




S.D. Sharma
(PARTNER)
M. No. 080399
UDIN: 24080399BKAMMD3881

ANANTA ASPEN CENTRE - FCRA
7, Rizal Marg, Chanakyapuri, New Delhi - 110021

BALANCE SHEET
AS AT 31 MARCH 2024

LIABILITIES	SCHEDULE	AS AT 31 MARCH 2024 ₹	AS AT 31 MARCH 2023 ₹
RESERVES AND SURPLUS	B	45,25,846	35,82,479
Accumulated Fund [U/S 11(2) of the Income Tax Act, 1961]	C	53,45,744	43,40,247
CURRENT LIABILITIES			
Creditors	D	34,15,721	4,65,525
Other Current Liabilities	E	3,80,756	3,34,453
TOTAL		1,36,68,066	87,22,704
ASSETS			
Fixed Assets	F	1	-
CURRENT ASSETS			
Cash and Bank Balances, Fixed Deposits	G	1,36,63,068	87,17,707
Other Current assets	H	4,998	4,998
TOTAL		1,36,68,066	87,22,704

SIGNIFICANT ACCOUNTING POLICIES

A

The accompanying schedules referred to above form an integral part of the financial statements

As per our report of even date

For **UBEROI SOOD & KAPOOR**

Chartered Accountants

(Firm Registration No.: 001462N)

For and on behalf of Governing Body

S. D. Sharma

Partner

Membership No.: 80399

Trustee

Chief Executive Officer

Place: New Delhi

Date: 06/09/2024



ANANTA ASPEN CENTRE - FCRA
7, Rizal Marg, Chanakyapuri, New Delhi - 110021
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31 MARCH 2024

INCOME	SCHEDULE	FOR THE PERIOD ENDED 31 MARCH 2024	FOR THE PERIOD ENDED 31 MARCH 2023
DONATION & CONTRIBUTION	I	₹ 2,19,59,053	₹ -
OTHER INCOME	J	4,84,292	4,80,207
	TOTAL (I)	2,24,43,345	4,80,207
EXPENDITURE			
MEETINGS & SEMINARS EXPENSES	K	1,05,72,268	95,62,110
ADMINISTRATION EXPENSES	L	99,22,214	41,20,585
Amount utilised from accumulated fund 11(2)	K&L	(43,40,247)	(1,36,82,695)
Amount accumulated /set apart in accordance with for charitable purpose in accordance Section 11(2) of the Income Tax Act, 1961.		53,45,744	4,08,176
EXCESS/DEFICIT OF INCOME OVER EXPENDITURE			
Transferred to Reserve & Surplus		9,43,367	72,031
	TOTAL (II)	2,24,43,345	4,80,207
EXCESS/DEFICIT OF INCOME OVER EXPENDITURE			
Transferred to Reserve & Surplus	(I-II)		

SIGNIFICANT ACCOUNTING POLICIES

A

The accompanying schedules referred to above form an integral part of the financial statements

As per our report of even date
For UBEROI SOOD & KAPOOR
Chartered Accountants
(Firm Registration No.: 001462N)

For and on behalf of Governing Body

S. D. Sharma
Partner
Membership No.: 80399

Trustee

Chief Executive Officer

Place: New Delhi

Date: 06/09/2024



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Schedule - "A"

Significant Accounting Policies :

1. Method of Accounting :	The Trust follows Mercantile basis of accounting recognising all incomes and expenditure on accrual basis.
2. Fixed Assets :	Assets purchased treated as application of income under section 11 of Income Tax Act, 1961. Such assets are capitalized at a nominal amount of Rs. 1 in the accounts.

Note :

Figures of the previous year have been reworked, regrouped, rearranged and reclassified wherever necessary, to make them comparable with the current year figures.

SCHEDULES FORMING PART OF BALANCE SHEET

	AS AT 31 MARCH 2024 ₹	AS AT 31 MARCH 2023 ₹
<u>Schedule - "B"</u>		
RESERVES AND SURPLUS		
General Reserve	35,82,479	35,10,448
Add :- Addition During the Year	9,43,367	72,031
	45,25,846	35,82,479

	AS AT 31 MARCH 2024 ₹	Amt. to be Utilised before	AS AT 31 MARCH 2023 ₹	Amt. to be Utilised before
<u>Schedule - "C"</u>				
ACCUMULATED FUNDS				
Amount transferred pending utilisation:				
as on March 31, 2022	-	on 31.03.2027	39,32,071	on 31.03.2027
as on March 31, 2023	-	on 31.03.2028	4,08,176	on 31.03.2028
as on March 31, 2024	53,45,744	on 31.03.2029	-	
	53,45,744		43,40,247	



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SCHEDULES FORMING PART OF BALANCE SHEET

Schedule - "D"

Sundry Creditors	34,15,721	4,65,525
	<u>34,15,721</u>	<u>4,65,525</u>
	AS AT 31 MARCH 2024 ₹	AS AT 31 MARCH 2023 ₹

Schedule - "E"

OTHER LIABILITIES

Duties & Taxes Payable	3,43,713	15,329
Expenses Payable	20,843	3,02,924
Short Term Provisions	16,200	16,200
	<u>3,80,756</u>	<u>3,34,453</u>

Schedule - "G"

CASH AND BANK BALANCES

Bank Balance	1,36,18,514	87,02,160
Cash Balance	44,553	15,546
	<u>1,36,63,068</u>	<u>87,17,707</u>

Schedule - "H"

OTHER CURRENT ASSETS

Balance with Govt Authorities	4,998	4,998
Advances to Vendors	-	-
	<u>4,998</u>	<u>4,998</u>



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SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

<u>Schedule - "I"</u> DONATION & CONTRIBUTION	For the year ended 31 MARCH 2024	For the year ended 31 MARCH 2023
Donation & Contribution	2,19,59,053	-
	<u><u>2,19,59,053</u></u>	<u><u>-</u></u>
 <u>Schedule - "J"</u> OTHER INCOME	 For the year ended 31 MARCH 2024	 For the year ended 31 MARCH 2023
Other Income	4,84,292	4,80,207
	<u><u>4,84,292</u></u>	<u><u>4,80,207</u></u>
 <u>Schedule - "K"</u> MEETING & SEMINARS EXPENSES	 For the year ended 31 MARCH 2024	 For the year ended 31 MARCH 2023
Meeting & Seminar	1,05,72,268	95,62,110
	<u><u>1,05,72,268</u></u>	<u><u>95,62,110</u></u>
 <u>Schedule - "L"</u> ADMINISTRATION EXPENSES	 For the year ended 31 MARCH 2024	 For the year ended 31 MARCH 2023
Audit Fee	17,700	17,700
Bank Charges	7,932	-
Foreign Currency Gain / Loss	49,439	2,80,733
Interest on late deposit of TDS	-	5,340
Internet/ data card	21,089	29,850
Misc. Expenses	3,695	21,193
Asset charged to expense*	83,915	-
Office Expenses	3,10,042	-
Printing & Stationery	-	4,348
Professional Charges	53,79,306	22,92,240
Repair & Maintenance	94,400	-
Salary	39,48,591	14,69,181
Conveyance	6,105	-
	<u><u>99,22,214</u></u>	<u><u>41,20,585</u></u>

* Refer Accounting Policy Note 2 on Fixed Asset

As per our report of even date
For UBEROI SOOD & KAPOOR
 Chartered Accountants
 (Firm Registration No.: 001462N)

For and on behalf of Governing Body


S. D. Sharma
 Partner
 Membership No.: 80399


 Trustee


 Chief Executive Officer

Place: New Delhi
 Date: 06/09/2024



FIXED ASSETS (Net Block) AS AT 31 MARCH 2024

FIXED ASSETS	RATE OF DEPRECIATION	W.D.V. AS AT 01.04.23	ADDITIONS		SALE/DISCARD	TOTAL	DEPRECIATION FOR THE PERIOD	W.D.V. AS AT 31.03.24
			Upto 03.10.2023	After 03.10.2023				
Computers	40%	-	1	-	-	1	-	1
TOTAL		-	1	-	-	1	-	1
Previous Years		-	-	-	-	-	-	-



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ANANTA ASPEN CENTRE
7, Rizal Marg, Chanakyapuri, New Delhi - 110021

FCRA Registration No.-231661619
Receipts & Payments A/c of Foreign Fund Utilisation For the Year Ended 31st March '2024

RECEIPTS	AMOUNT(Rs.) as at 31.03.2024	AMOUNT(Rs.) as at 31.03.2023	PAYMENTS	AMOUNT(Rs.) as at 31.03.2024	AMOUNT(Rs.) as at 31.03.2023
Opening Balance					
- Bank Balance	87,02,160		Audit fees	16,200	16,200
- Cash Balance	15,546		Printing & Stationery	-	4,348
- Fixed Deposits	-		Meeting & Seminar Expenses	78,76,884	89,02,225
Interest Received		2,23,71,851	Professional & Legal Charges	49,60,140	29,91,706
Grants & Donation inclusive of advance grants	87,17,707	4,30,127	Salary	38,09,320	17,52,214
Interest on FDR	4,84,292	-	Tax deducted at source	5,97,659	3,70,226
Accrued Interest on FDR received	2,19,59,053	1,04,766	Fixed deposit/TDS Receivable on FD	-	4,996
Fixed Deposit	-	-	Repair & Maintenance	92,800	23,200
	-	-	Internet Charges	-	31,850
	-	-	Bank Charges	7,932	-
			Telephone Expenses	-	13,871
			Postage & Courier Charges	-	1,000
			Laptop Purchased	83,915	-
			Cash	-	11,763
			Misc Expense	53,134	65,438
			Closing Balance		
			- Bank Balance	1,36,18,514	
			- Cash Balance	44,553	
			- Fixed Deposits	-	
				1,36,63,068	87,17,707
Total	3,11,61,052	2,29,06,744		3,11,61,052	2,29,06,744

Verified as per Books of Account

For Uberoi Sood & Kapoor
Chartered Accountants
Firm Reg. No-001462N

S.D. Sharma
S.D. Sharma
Partner
M.No. 80399
Place: New Delhi
Date: 06/09/2024



For and on behalf of Governing Body

Indu Chandra Singh
Indu Chandra Singh
Chief Executive Officer